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Roland Berger to become major player in water consulting through acquisition of global water strategic consulting firm Amane Advisors

- Acquisition of strategic consulting firm specializing in water, and resource and energy recovery
- Expansion of expertise and offering in line with its strategy to incorporate sustainability into all Roland Berger projects
- Advancing Roland Berger's international growth and path towards revenues of two billion euros by 2028

Munich/Oxford, December 2023: Roland Berger has signed an agreement to acquire Amane Advisors, a strategic consulting firm specializing in water, and resource and energy recovery. With this acquisition, Roland Berger is expanding its expertise and offering in line with its strategy to incorporate sustainability into all its projects. By acquiring Amane Advisors, Roland Berger will benefit from in-depth industry know-how and a team of experts with a strong network in the fast-growing water and waste management markets. Roland Berger is thus strengthening its expertise and knowledge in water consulting and will now become one of the largest players in this field. Amane Advisors will become an integral part of the dedicated water consultancy team at Roland Berger and will be fully integrated.

Stefan Schaible, Global Managing Partner at Roland Berger: "Amane Advisors and Roland Berger are a perfect strategic and geographic fit, with complementarities in water and waste management consulting. Combining Amane Advisors' deep market knowledge and focused expertise with Roland Berger's strong brand and global presence will create new opportunities for our joint future. The acquisition of Amane Advisors further advances our

international growth and propels us towards our goal of reaching two billion euros in revenues by 2028. It is also in line with our ambition to further embed sustainability in all our practices and projects. Together with the team of Amane Advisors, we will accelerate the expansion of our offering and expertise in water consulting and build a leadership position in sustainability consulting.”

Torsten Henzelmann, Head of the Global Regulated Platform at Roland Berger: “Amane Advisors has built a competitive advantage through its extensive expertise, database, and proprietary water and waste knowledge assets. The company has experienced strong growth over the years, responding to the increasing need for consultancy in the water sector. We are very much looking forward to working together with the team.”

Geoff Gage, Managing Partner at Amane Advisors: “Water is not only the world’s most critical resource, it’s a strategic imperative that sits at the heart of sustainability and climate change. Everyone at Amane is passionate about water and we look forward to bringing our expertise and know-how in water and integrating our distinctive waste and energy recovery experience to benefit Roland Berger’s clients around the world.”

Thierry Noel, Founding Partner of Amane Advisors: “Water is now on top of the climate adaptation agenda and society, utilities, businesses, industry, municipalities need to accelerate in designing and implementing solutions. By joining Roland Berger, a leader in sustainability consulting, we can take the water topic globally, at an accelerated pace to address the growing urgency, and put water at center-stage of sustainability. For our people and for our loyal clients, Roland Berger is the ideal home sharing values, a common vision around the importance of water, and vastly expanding the offering beyond anything that Amane could have ever dreamt of providing.”

Headquartered in Oxford, UK, and with c. 50 professionals in seven offices globally, Amane Advisors drives innovative and forward-thinking solutions in the areas of water, resource, and energy recovery for clients worldwide. The majority of Amane Advisors clients are blue-chip companies, public organizations and investors in the water industry and are based in Europe, North America and the Middle East. While historically Europe has been Amane Advisors’ strongest market, the company has experienced strong growth in North America in recent years.

Climate change has made water management a top priority for business and politics. Relevant actors in the water ecosystem, such as investors, suppliers, or utilities are facing strategic issues that are leading to an increasing need for advice.

This transaction is subject to customary closing conditions and is expected to close in the first quarter of 2024.

About Roland Berger

Roland Berger is the only management consultancy of European heritage with a strong international footprint. As an independent firm, solely owned by our Partners, we operate 51 offices in all major markets. Our 3000 employees offer a unique combination of an analytical approach and an empathic attitude. Driven by our values of entrepreneurship, excellence and empathy, we at Roland Berger are convinced that the world needs a new sustainable paradigm that takes the entire value cycle into account. Working in cross-competence teams across all relevant industries and business functions, we provide the best expertise to meet the profound challenges of today and tomorrow.

About Amane Advisors

Amane Advisors is a global strategic advisory firm dedicated to those seeking sustainable success. We offer unparalleled expertise in the complementary areas of water, resource recovery, and energy recovery leading more than 100 projects and transactions across five continents every year. Working from seven international offices and tapping into our market-leading network of experts in water and the circular economy, we provide the global capabilities and the local perspectives needed to support a diverse range of corporates, utilities, startups, investors, and government organizations, with a focus on strategy, market intelligence, and transaction advisory.

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