Roland Berger

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Roland Berger receives Science Based Targets initiative validation for net-zero emissions reduction target

Munich, July 2024: Global management consultancy Roland Berger announces that the company's net-zero emissions reduction target has been scientifically approved by the Science Based Targets initiative (SBTi). This validation underlines that Roland Berger's climate targets are ambitious and in line with the United Nation's Paris Climate Agreement to limit global warming to 1.5 degrees Celsius above pre-industrial levels.

Stefan Schaible, Global Managing Partner at Roland Berger: "Our commitment to mitigating and managing the effects of climate change is reflected in our goal to integrate sustainability into all our practices and projects. But we do not stop at our own footprint: We support our clients to develop strategies to reduce greenhouse gas emissions, enhance climate resilience, and optimize resource use to improve their overall performance and competitiveness."

Roland Berger commits to reach net-zero across the value chain by 2040 In addition to Roland Berger's already validated near-term targets, the SBTi has validated the company's long-term emission reduction target to achieve net-zero greenhouse gas emissions across the value chain by 2040 by reducing absolute scope 1 and 2 emissions by 90% and scope 3 emissions by 97% per million EUR economic value added from a 2019 base year.

Sustainability anchored in the company's business In order to achieve its industry leading SBTi targets, Roland Berger has developed a comprehensive and ambitious plan for its path to net-zero. The company is dedicated to generating a sizeable share of total company revenues in the sustainability, climate action, and ESG space with revenues expected to double year-on-year.

Roland Berger has recently partnered with the United Nations Framework Convention on Climate Change (UNFCCC), to support the UNFCCC secretariat in strategic planning and organizational initiatives to enhance its support for Parties, in a more strategic and efficient manner, aiming to facilitate the achievement of objectives outlined in both the United Nations Framework Convention on Climate Change and the Paris Agreement.

The acquisition of Amane Advisors has strengthened Roland Berger's expertise and offering in water consulting, establishing a leading position in this field. Furthermore, through joint projects and research, Roland Berger collaborates with governments, academia, and civil society to develop innovative approaches to current challenges.

For more details on Roland Berger's ESG strategy and efforts, please refer to the company's <u>ESG report</u>.

About the SBTi

The SBTi is a corporate climate action organization that enables companies and financial institutions worldwide to play their part in combating the climate crisis.

It develops standards, tools and guidance which allow companies to set greenhouse gas emissions reductions targets in line with what is needed to keep global heating below catastrophic levels and reach net-zero by 2050 at latest.

The SBTi is incorporated as a charity, with a subsidiary which will host its target validation services. SBTi partners are CDP, the United Nations Global Compact, the We Mean Business Coalition, the World Resources Institute (WRI), and the World Wide Fund for Nature (WWF). The SBTi defines and promotes best practice in science-based target setting, offers resources and guidance to reduce barriers to adoption, and independently assesses and approves companies' targets.

Roland Berger is one of the world's leading strategy consultancies with a wide-ranging service portfolio for all relevant industries and business functions. Founded in 1967, Roland Berger is headquartered in Munich. Renowned for its expertise in transformation, innovation across all industries and performance improvement, the consultancy has set itself the goal of embedding sustainability in all its projects. Roland Berger revenues stood at more than 1 billion euros in 2023.

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